



LIMPOPO
PROVINCIAL GOVERNMENT
REPUBLIC OF SOUTH AFRICA

**DEPARTMENT OF
AGRICULTURE AND RURAL DEVELOPMENT**

MARKET PRICE ANALYSIS: LIVESTOCK

12 June 2023

Directorate: AGRIBUSINESS DEVELOPMENT AND AGRI-ECONOMICS SERVICES

Livestock Prices (R/kg)												
	Beef			Mutton			Pork			Poultry		
	Current	Previous	W/W % change	Current	Previous	W/W % change	Current	Previous	W/W % change	Current	Previous	W/W % change
Class A/ Porker/ Fresh Whole birds	R52.74	R53.50		R89.10	R83.91		R28.89	R30.93		R35.67	R31.96	
Class C/ Baconer/ Frozen birds	R44.57	R46.20		R57.64	R57.24		R29.17	R29.52		R36.40	R34.75	
Contract A2/A3*/Cutters/ IQF	R56.17	R53.52								R32.67	R28.49	
Import parity price(R/Kg)												
Weaner calves /feeder lambs	R29.41	R30.63		R42.29	R38.60							
Beef hides /Dorper skin(R/kg)				R57.57	R57.56							
Merino skin(R/kg)				R57.29	R61.28							

NB*

IQF –Individually quick frozen

Beef market outlook: Carcass prices remain under pressure as the effects of load shedding and higher interest rates disrupt consumer purchasing patterns of meat. Weaner calf prices have increased marginally over the past week but remain below R30.00 per kg. Depressed calf prices are likely the effect of low retail demand which is negatively impacting stocking demand for feedlots.

Lamb and mutton market outlook: Lamb carcass prices recovered from the lows seen during May on the back of seasonal market dynamics. Export demand from the Middle East is usually strong from June through to August with seasonal supply also trending lower. Feeder lamb prices are also holding firm above R40.00 per kg after dipping below this level in May.

Pork and Baconer market outlook: After a price increase in the last week of May, prices again turned downward in June. Our view is that this is underpinned by consumer pressures affecting meat purchasing patterns. Lower feed prices are however likely to provide some relief with maize prices decreasing by almost 20% over the past year.

Poultry market outlook: Local poultry prices firmed on the back of increases in global prices and a weakening exchange rate. Given pressures on consumers' disposable income, poultry meat, as an affordable source of meat protein could also benefit from firmer demand as consumers move away from more expensive red meat products.

Acknowledgements: ABSA agribusiness, RPO (Red meat producer organization), Redmeat levy admin

Compiled by: Mmakola DJ

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